



Ideas, Insight, Inspiration

PRESS RELEASE

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Cyber Group, Inc.
Contact: John Pillow
469-916-7730, x 309
johnpillow@cygrp.com

VERISAE EXTENDS TECHNICAL PARTNERSHIP AGREEMENT WITH CYBER GROUP

Global Reach of Both Companies Makes A Great Team

DALLAS, TEXAS – Cyber Group, Inc. of Dallas, Texas today announced its technical partnership agreement with Verisae, a web-enabled site and asset management software and services company, has been extended for a fourth year.

“We are pleased to be extending our relationship with Cyber Group for another year. They continue to deliver great service and an effective way for us to control development costs and increase productivity without compromising quality.” said Paul Wickberg, President and COO of Verisae. “Their expertise and experience in the tools we use to develop and enhance our software applications, along with their engineering presence in the U.S. and in India have provided us reason to explore more business process outsourcing possibilities with them this year. As we expand globally by providing complex business enterprise management tools to more major retailers and other clients, this becomes more even important to our business.”

“Verisae’s global reach and experience with multi-site retailers, makes them and Cyber Group, with its offices in Dallas and in Delhi, ideal partners. We are proud to continue our relationship to maintain and enhance Verisae’s software solutions,” said Tamim Shipchandler, Senior Vice President and COO of Cyber Group.

Cyber Group works on the Verisae applications, which are browser-based, Internet/Intranet applications developed in a Java environment to the J2EE specification. This provides for a secure environment that enables rapid development, integration and enhancements to the product without the costs and risks of writing code for each new piece of functionality.

About Verisae

Verisae (<http://www.verisae.com/>) is a leading supplier of computerized maintenance and asset management software and services with offices in the US, UK, and Asia. Verisae's enterprise asset and maintenance management software improves workflow and helps retailers reduce operating costs and meet refrigerant and CO2 compliance requirements. Products include: asset management, maintenance management, enterprise energy management, service automation, and electronic payment of service providers. Verisae provides services including site asset surveys, refrigerant inventory surveys, and consulting to assure an effective implementation of the solutions.

About Cyber Group

Cyber Group, Inc. (<http://www.cybergroupusa.com/>) partners with customers to maintain, reengineer and enhance their customers' software products, and to engineer their embedded electronic control systems and products. Their proven process significantly reduces their customers' time and cost to market. It offers their customers a comprehensive, tightly coupled set of life-cycle software and system engineering services, i.e. services to engineer their control electronics and to maintain, reengineer, support and enhance their software products and systems through all phases of their product life-cycles. Coupling of the resources in India with those in Dallas enables Cyber Group to deliver a "virtual 24-hour day".

CONTACTS:

Verisae, Inc.

Paul Wickberg
President and COO
612.455.2303

pwickberg@verisae.com
www.verisae.com

Cyber Group, Inc.

John Pillow
Vice President
469-916-7730

johnpillow@cygrp.com
www.cybergroupusa.com