



*Ideas, Insight, Inspiration*

## PRESS RELEASE

FOR IMMEDIATE RELEASE

Cyber Group, Inc.  
Software Engineering Services Division  
Contact: Tamim Shipchandler  
469-916-7730, x 308  
tshipchandler@cygrp.com

### **Dallas-based High Tech Company Launches New Division**

#### **Cyber Group, Inc. targeting emerging software companies with new Software engineering services offering.**

DALLAS, Texas, June 12, 2006 – Cyber Group, Inc. announced today that it has formed a new division focused on delivering life-cycle software engineering services. According to Bhopi Dhall, President and CEO, "The market opportunity for software engineering services is \$ 25 billion plus, and, coupled with our "near-shore/off-shore" strategic focus, we have the expertise and leading-edge engineering resources to deliver to target customers needing these services. In fact, we have been providing a few selected customers with these services over the past couple of years. Our success in delivering for these customers convinced us to scale up and launch this new business initiative."

The new Software Engineering Services Division will be headed up by Tamim Shipchandler, Senior Vice President of Cyber Group. Customer projects will involve resources from the Company's corporate offices in Dallas and its Technology Development Center in Noida, India. According to the company, this coupling of software engineering project resources enables Cyber Group to deliver faster overall solutions due to a "virtual 24-hour day", as well as leverage the lower cost structure available through its operations in India. The new Division's engineering staff has a breadth of experience and skills that read on a wide range of software maintenance,

- 1 -



*Ideas, Insight, Inspiration*

development and support platforms and architectures. The Division's core engineering staff and rapid response team is in place. And, adding key members to the Division's management team is in process.

In today's environment, with the first market deployment of their application software system or service, providers are faced with a continuing engineering investment to support and maintain the system or service throughout its product life-cycle. The software engineering process encompasses development, code implementation, maintenance, enhancement, re-engineering and deployment.

Mr. Shipchandler commented, "Our research into our target market shows that emerging application software and service providers have a pressing business need for containing or reducing life-cycle software engineering costs. Plus, resources need to be prioritized on their market, customer and application solution core competencies; as such, having their own engineering capability may not always be the best use of limited resources. The Software Engineering Services Division's business is to provide these services for emerging software leaders. We believe we can substantially increase the effectiveness and value of these application solutions, and radically reduce our customer's life-cycle software engineering investment, typically by as much as 70%."

###

Cyber Group, Inc. is a leading provider of complex problem solving engineering services, with operations and offices in Dallas, Texas and Noida, India. Through its Software Engineering Services Division, it offers its customers a comprehensive, tightly coupled set of life-cycle software and system engineering services, i.e. services to support software products and systems through all phases of their product life-cycles: maintenance, enhancement, re-engineering, code implementation and deployment. The Division offers particular expertise in Maintenance, Enhancement, Re-engineering, User-Interface and Scripting for applications that are stand-alone or built on web-based technologies and deployed with open source tools. Additional information can be found at [www.cybergroupusa.com](http://www.cybergroupusa.com).

- 2 -